



1           “(B) A dependent child as defined in such  
2           section 13101 or a spouse of a Member of Con-  
3           gress.

4           “(C) An ‘officer or employee of Congress’  
5           as such term is defined in section 13101(13) of  
6           title 5, United States Code

7           “(D) A candidate in an election for Fed-  
8           eral office as such term is defined in section  
9           301 of the Federal Election Campaign Act of  
10          1971 (52 U.S.C. 30101) or any employee of  
11          such a candidate.

12          “(2) SUPERVISING ETHICS OFFICE.—The term  
13          ‘supervising ethics office’ has the meaning given the  
14          term in section 13101.

15          **“§ 13152. Trading on prediction markets**

16          “(a) CONDUCT DURING FEDERAL SERVICE.—No  
17          covered individual may enter into, or offer to enter into  
18          an agreement, contract, or transaction that provides for  
19          any purchase, sale, payment, or delivery that is dependent  
20          on the occurrence, nonoccurrence, or the extent of the oc-  
21          currence of a specific event.

22          “(b) INTERPRETATIVE GUIDANCE.—The supervising  
23          ethics office shall issue interpretive guidance on any rel-  
24          evant term not defined in this subchapter.

1 **“§ 13153. Enforcement**

2 “(a) PENALTIES.—Any covered individual who vio-  
3 lates the restrictions in section 13152 shall, at the direc-  
4 tion of the supervising ethics office, incur a fee, as cal-  
5 culated in subsection (b), to be paid by the Member of  
6 Congress who—

7 “(1) caused the violation; or

8 “(2) is the spouse or parent of a covered indi-  
9 vidual who caused the violation.

10 “(b) CALCULATION OF FEES.—The fee required  
11 under subsection (a) shall be equal to the sum of—

12 “(1) \$2,000 or ten percent of the value of the  
13 agreement, contract, or transaction which violates  
14 section 13152, whichever is greater; and

15 “(2) the net gain realized, if any, from the  
16 agreement, contract, or transaction which violates  
17 section 13152 during the period beginning on the  
18 most recent date on which the individual became a  
19 covered individual and ending on the date of disposi-  
20 tion of such agreement, contract, or transaction, as  
21 determined by the supervising ethics office.

22 “(c) PAYMENT RESTRICTIONS.—A covered individual  
23 may not pay any of the penalties under this section from  
24 the following sources:

25 “(1) The Members’ Representational Allowance.

1           “(2) The Senators’ Official Personnel and Of-  
2           fice Expense Account.

3           “(3) Any contribution (as defined in section  
4           301(8) of the Federal Election Campaign Act of  
5           1971 (52 U.S.C. 30101(8))) accepted as a can-  
6           didate, and any other donation received as support  
7           for activities of the individual as a holder of Federal  
8           office.

9           “(d) MISCELLANEOUS RECEIPTS.—Any amounts col-  
10          lected in fees authorized by this section shall be deposited  
11          in the general fund of the Treasury as miscellaneous re-  
12          ceipts in accordance with section 3302(b) of title 31,  
13          United States Code.

14          “(e) REFERRAL.—The supervising ethics office has  
15          the authority to refer a former Member of Congress to  
16          the Department of Justice and section 13106 shall be ap-  
17          plied in the same manner and to the same extent as a  
18          violation under such section if such former Member re-  
19          signs or retires before paying the fee under this section.

20          “(f) INTERPRETATIVE GUIDANCE.—Each supervising  
21          ethics office may issue interpretative guidance on this sub-  
22          chapter and in issuing such guidance may consider miti-  
23          gating or aggravating circumstances.”.

1           (b) TABLE OF CONTENTS.—The table of contents for  
2 chapter 131 of title 5, United States Code, is amended  
3 by adding at the end the following:

          “SUBCHAPTER IV—RESTRICTIONS ON TRADING ON PREDICTION MARKETS

          “13151. Definitions.

          “13152. Trading on prediction markets.

          “13153. Enforcement.”.

4           (c) EFFECTIVE DATE.—The amendments made by  
5 this Act shall take effect on the date of the enactment  
6 of this Act.

